

**Specialty: Political Economy, Master program, full-time study**

**Discipline: Author's Seminar «Economic Policy vs Political Economics»**

**Annotation**

Volume: 2 ECTS, 72 academic hours

Final control form: Pass

*Summary*

The author's seminar «Economic Policy vs Political Economics» is devoted to identifying the role of political economics, both in economics and in political science, as well as in the economic policy of the state. Political economics analyzes the impact of political forces on the economy, assesses the impact of the economy on politics, and uses the tools of economics to study politics. This happens because voters and certain groups of political interests affect the effectiveness of almost any implemented economic policy, and, on the other hand, everything that happens in the economy at the macro level and at the international level can both strengthen and weaken the positions of those forces that are in power.

*The purpose and objectives of the discipline*

After passing the discipline, the student must:

- Know: the problems of world and local political and economic relations, the political strategy and practice of various countries, international economic organizations and associations, including the Republic of Armenia.
- To be able to: use educational and reference literature, as well as statistical data on a designated topic, analyze the economic policy of the state and evaluate its effectiveness, analyze foreign policy initiatives and economic interests of the main participants in political processes.
- Have: an understanding of the political contradictions of the world economic system, as well as possible options for their resolution.
- Possess: skills of critical assessment of analytical and scientific materials on this issue.

*Relationship with other disciplines of the specialty*

This discipline is closely related to the disciplines «Macroeconomics. Advanced Course», «Mega-economics», «Modern Economic Policy of the Republic of Armenia», «Theories of Economic Development and Backwardness », «Political Economics».

*Requirements for the initial levels of knowledge and skills of students*

Studying the course «Economic Policy vs Political Economics» presupposes the availability of knowledge gained as a result of mastering the course «Macroeconomics. Advanced Course», «Financial Markets and Institutions», «International Economic Relations», «State Regulation of the Economy», «Models of Socio-Economic Development» etc.

